

**JUNE 2012 EXAMINATION****DATE: 5 JUNE 2012****TIME: 14H00 – 17H00****TOTAL: 100 MARKS****DURATION: 3 HOURS****PASS MARK: 40%****(AG-06)****ADMINISTRATIVE PRACTICE 1**

THIS EXAMINATION PAPER CONSISTS OF 2 SECTIONS:

<u>SECTION A:</u>	CONSISTS OF 2 SHORT QUESTIONS ANSWER <u>BOTH</u> QUESTIONS	(20 MARKS)
<u>SECTION B:</u>	CONSISTS OF 4 LONG ANSWER QUESTIONS ANSWER <u>ALL</u> THE QUESTIONS	(80 MARKS)

INSTRUCTIONS:

1. Read the following instructions *carefully* before answering the paper, as failure to act upon them will result in a loss of marks.
2. Write your answers in your answer book, which is provided in the exam.
3. Ensure that your name and student number are clearly indicated on your answer book.
4. Write your answers in either blue or black ink in your answer book.
5. Read each question very carefully before you answer it and number your answers *exactly* as the questions are numbered.
6. Begin with the question for which you think you will get the best marks.
7. Note the mark allocations for each question – give enough facts to earn the marks allocated. Don't waste time by giving more information than required.
8. You are welcome to use diagrams to illustrate your answers.
9. Please write neatly – we cannot mark illegible handwriting.
10. Any student caught cheating will have his or her examination paper and notes confiscated. The College will take disciplinary measures to protect the integrity of these examinations.
11. If there is something wrong with or missing from your exam paper or your answer book, please inform your invigilator immediately. If you do not inform your invigilator about a problem, the College will not be able to rectify it afterwards, and your marks cannot be adjusted to allow for the problem.
12. This paper may be removed from the examination hall *after* the examination has taken place.

ADMINISTRATIVE PRACTICE 1

SECTION A: SHORT QUESTIONS

(20 MARKS)

ANSWER BOTH QUESTIONS

QUESTION 1

List the instances when the Master may remove a trustee from office. [9]

QUESTION 2

Describe the rights of a trust beneficiary. [11]

[20]

ADMINISTRATIVE PRACTICE 1

SECTION B: LONG ANSWER QUESTIONS

(80 MARKS)

ANSWER ALL THE QUESTIONS

QUESTION 1

Discuss the advantages of using a business trust. [20]

QUESTION 2

Discuss the five requirements for the creation of a trust. [20]

QUESTION 3

Give a summary of the rules for the use of proxies. [20]

QUESTION 4

Discuss the appointment of alternative directors. Include a definition of an alternative director in your answer. [20]

[80]

Section A: 20 marks

Section B: 80 marks

TOTAL: 100 MARKS